

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2022-2023)  
(Budget Report for Fiscal Year 2023-2024)

District: GROSSMONT-CUYAMACA

District Code: 020

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:**

**Electronic Certification Date:**

Contact: Nancy Lim      Associate Vice Chancellor Business  
(619) 644-7577      Ext:      nancy.lim@gcccd.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	21,347,903	21,377,208	54,361	21,431,569
Other	1300	17,663,452	17,871,399	191,503	18,062,902
<b>Total Instructional Salaries</b>		39,011,355	39,248,607	245,864	39,494,471
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		7,128,813	539,775	7,668,588
Other	1400		817,118	9,919	827,037
<b>Total Non-Instructional Salaries</b>		0	7,945,931	549,694	8,495,625
<b>Total Academic Salaries</b>		39,011,355	47,194,538	795,558	47,990,096
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		19,443,702	828,732	20,272,434
Other	2300		1,090,881	309,150	1,400,031
<b>Total Non-Instructional Salaries</b>		0	20,534,583	1,137,882	21,672,465
<b>Instructional Aides</b>					
Regular Status	2200	2,023,104	2,313,678		2,313,678
Other	2400	182,847	316,935	14,700	331,635
<b>Total Instructional Aides</b>		2,205,951	2,630,613	14,700	2,645,313
<b>Total Classified Salaries</b>		2,205,951	23,165,196	1,152,582	24,317,778
<b>Employee Benefits</b>	3000	19,141,378	35,241,906	903,703	36,145,609
<b>Supplies and Materials</b>	4000		1,024,725	160,637	1,185,362
<b>Other Operating Expenses</b>	5000		11,739,471	843,813	12,583,284
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		60,358,684	118,365,836	3,856,293	122,222,129

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	770,506	770,506		770,506
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		5,331		5,331
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		849,877		849,877
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		64,344	36,024	100,368
Lottery Expenditures					
Academic Salaries	1000		2,517,574		2,517,574
Classified Salaries	2000				0
Employee Benefits	3000		1,279,728		1,279,728
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		770,506	5,487,360	36,024	5,523,384
<b>Total for ECS 84362, 50% Law</b>		59,588,178	112,878,476	3,820,269	116,698,745
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		52.79%	100.00%		
<b>50% of Current Expense of Education</b>			56,439,238		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		59,588,178	112,878,476	3,820,269	116,698,745
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		60,358,684	118,365,836	3,856,293	122,222,129
<b>Capital Expenditures</b>	6000	(175,170)	541,909	5,546	547,455
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		60,183,514	118,907,745	3,861,839	122,769,584

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	36,496,192		36,496,192
In County Treasury	9112	99,357,683		99,357,683
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	500		500
Investments (at cost)	9120			0
Accounts Receivable	9130	15,966,946		15,966,946
Due from Other Funds	9140	17,515,065		17,515,065
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	93,115		93,115
<b>TOTAL ASSETS</b>		169,429,501	0	169,429,501
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	18,121,740		18,121,740
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	24,481,471		24,481,471
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	58,089,864		58,089,864
<b>TOTAL LIABILITIES</b>		100,693,075	0	100,693,075

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751	1,564,984		1,564,984
Restricted Fund Balance	9752	39,804,679		39,804,679
Committed Fund Balance	9753	15,590,653		15,590,653
Assigned Fund Balance	9754	11,776,110		11,776,110
Total Designated Fund Balance		68,736,426	0	68,736,426
Uncommitted Fund Balance	9790			0
<b>TOTAL FUND EQUITY</b>		68,736,426	0	68,736,426
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		169,429,501	0	169,429,501

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	30,153,921		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	228,872		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		30,382,793	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
<b>Total Fund Balance</b>		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	30,382,793		
<b>Total Designated Fund Balance</b>		30,382,793	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		30,382,793	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		30,382,793	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111	1,129,959		826,534	186,024		
In County Treasury	9112						
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114				750		
Investments (at cost)	9120						
Accounts Receivable	9130	36,775					
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		1,166,734	0	826,534	186,774	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510	26,722			9,947		
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540	4,428		217,776	1,080		
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570				1,535		
<b>TOTAL LIABILITIES</b>		31,150	0	217,776	12,562	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	1,135,584	0	608,758	174,212	0	0
Total Designated Fund Balance		1,135,584	0	608,758	174,212	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		1,135,584	0	608,758	174,212	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,166,734	0	826,534	186,774	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	43,279,269		68,659,039
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	453,420		629,147
Due from Other Funds	9140	9,581,654		361,703
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		53,314,343	0	69,649,889
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	663,569		1,695,772
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	361,703		111,876
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		1,025,272	0	1,807,648

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	52,289,071		67,842,241
Total Designated Fund Balance		52,289,071	0	67,842,241
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		52,289,071	0	67,842,241
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		53,314,343	0	69,649,889

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		742,683
In County Treasury	9112		
Cash With Fiscal Agents	9113		10,994,294
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		5,684
Due from Other Funds	9140		652,639
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	12,395,300



COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		1,078,721
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	1,078,721
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	1,078,721

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		11,316,579
Total Designated Fund Balance		0	11,316,579
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	11,316,579
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	12,395,300

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	665,912	523,194	327,504	4,530,796	251,763			1,002,269
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114	1,720							
Investments (at cost)	9120								
Accounts Receivable	9130	40		469	319,680				
Due from Other Funds	9140	6,483							25,971
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210	1,545							
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		675,700	523,194	327,973	4,850,476	251,763	0	0	1,028,240

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	25,193	1,400		898,494				9,807
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	3,189	9,393		1,843,730				11,530
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		28,382	10,793	0	2,742,224	0	0	0	21,337
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	28,382	10,793	0	2,742,224	0	0	0	21,337

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	647,318	512,401	327,973	2,108,252	251,763			1,006,903
Total Designated Fund Balance		647,318	512,401	327,973	2,108,252	251,763	0	0	1,006,903
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		647,318	512,401	327,973	2,108,252	251,763	0	0	1,006,903
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		675,700	523,194	327,973	4,850,476	251,763	0	0	1,028,240

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		157,971	157,971
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		149,616	149,616
Student Financial Aid	8150		86,136	86,136
Veterans Education	8160		5,099	5,099
Vocational and Technical Education Act (VATEA)	8170		626,021	626,021
Other Federal Revenues	8190		20,711,054	20,711,054
<b>Total Federal Revenues</b>	8100	0	21,735,897	21,735,897
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	45,297,472		45,297,472
Other General Apportionment	8613	5,172,178		5,172,178
General Categorical Programs	8620			
Child Development	8621		735,169	735,169
Extended Opportunity Programs and Services(EOPS)	8622		3,498,629	3,498,629
Disabled Students Programs and Services(DSPS)	8623		3,298,973	3,298,973
Temporary Assistance for Needy Families (TANF)	8624		113,709	113,709
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,916,710	1,916,710
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		61,757,261	61,757,261

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	20,240,693		20,240,693
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,168,955	3,168,955
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	263,806		263,806
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	3,797,302	1,896,916	5,694,218
State Mandated Costs	8685	556,709		556,709
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	4,176,264		4,176,264
<b>Total State Revenues</b>	8600	79,504,424	76,386,322	155,890,746

**SUPPLEMENTAL DATA**

For Actual Year: 2022-2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	50,184,682		50,184,682
Tax Allocation, Supplemental Roll	8812	2,129,870		2,129,870
Tax Allocation, Unsecured Roll	8813	1,581,202		1,581,202
Prior Years Taxes	8816	(86,695)		(86,695)
Education Revenues Augmentation Fund (ERAF)	8817	166,938		166,938
Redevelopment Agency Funds - Pass Through	8818	497,757		497,757
Redevelopment Agency Funds - Residual	8819	2,982,678		2,982,678
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		4,600	4,600
Contract Services	8830			
Contract Instructional Services	8831		75,550	75,550
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	19,271	49,766	69,037
Interest and Investment Income	8860	2,664,586	75	2,664,661
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	6,737,398		6,737,398
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		648,989	648,989
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878	9,697		9,697
Student Records	8879	23,300		23,300
Nonresident Tuition	8880	2,217,557		2,217,557
Parking Services and Public Transportation	8881		13,175	13,175
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	567,998		567,998
Other Local Revenues	8890	731,312	288,303	1,019,615
<b>Total Local Revenues</b>	8800	70,427,551	1,080,458	71,508,009
<b>Total Revenues</b>		149,931,975	99,202,677	249,134,652



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	25,964		25,964
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	(10,596,889)	12,142,637	1,545,748
<b>Total Other Financing Sources</b>	8900	(10,570,925)	12,142,637	1,571,712
<b>Total Revenues and Other Financing Sources</b>		139,361,050	111,345,314	250,706,364

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	379,218	81,475	23,855			484,548
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300	176,609					176,609
Biological Sciences	0400	3,601,384		108,733	6,212		3,716,329
Business and Management	0500	2,847,304	15,796	15,941	349		2,879,390
Media and Communications	0600	701,871		13,058	8,508		723,437
Information Technology	0700	1,781,737	96,638	59,208			1,937,583
Education	0800	3,883,846	142,440	42,787	782		4,069,855
Engineering and Industrial Technologies	0900	1,551,232	223	20,899	1,404		1,573,758
Fine and Applied Arts	1000	5,017,187	70,922	83,993	5,960		5,178,062
Foreign language	1100	2,727,399	10,395	3,235			2,741,029
Health	1200	5,600,307	534,056	294,748	16,423		6,445,534
Family and Consumer Sciences	1300	1,936,799	132,054	175,262	12,989		2,257,104
Law	1400	69,110		1,347			70,457
Humanities(Letters)	1500	8,440,358	37,288	3,752	689		8,482,087
Library Science	1600	4,631					4,631
Mathematics	1700	4,791,458	51,569	10,453			4,853,480
Military Studies	1800						0
Physical Sciences	1900	4,191,211	54,210	119,537	4,006		4,368,964
Psychology	2000	1,893,766		1,006			1,894,772
Public and Protective Services	2100	1,011,896	56,136	7,072			1,075,104
Social Sciences	2200	5,442,158	5,540	7,768	3,124		5,458,590
Commercial Services	3000						0
Interdisciplinary Studies	4900	3,581,399	691,772	512,665	139,378		4,925,214
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,738,610					2,738,610
<b>Sub-Total Instructional Activites</b>		62,369,490	1,980,514	1,505,319	199,824		66,055,147
<b>Total Expenditures for GF Activities*</b>		62,472,789	69,463,002	66,842,887	11,768,720	22,225,681	232,773,079

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		4,296,205	1,671,308	8,827		5,976,340
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		0	4,296,205	1,671,308	8,827	0	5,976,340
Instructional Support Services	6100						
Learning Center	6110	103,299	458,741	366,073	367,608		1,295,721
Library	6120		2,492,180	107,638	1,040		2,600,858
Media	6130		1,295,903	69,614	4,122		1,369,639
Museums and Galleries	6140			7,806			7,806
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		103,299	4,246,824	551,131	372,770	0	5,274,024
Admissions and Records	6200		2,196,980	35,823			2,232,803
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		7,372,963	228,377	2,766		7,604,106
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		0	7,372,963	228,377	2,766	0	7,604,106

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		2,633,690	249,817	174,469		3,057,976
Extended Opportunity Programs and Services (EOPS)	6430		2,120,049	188,232	56,040	57,141	2,421,462
Health Services	6440		1,081,013	243,698	619		1,325,330
Student Personnel Administration	6450						0
Financial Aid Administration	6460		2,388,926	224,312			2,613,238
Job Placement Services	6470		126,988	1,868			128,856
Veterans Services	6480		53,144	221,370	30,787		305,301
Miscellaneous Student Services	6490		8,015,738	2,731,319	399,920	210,300	11,357,277
<b>Total Other Student Services</b>		0	16,419,548	3,860,616	661,835	267,441	21,209,440
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,062,138	1,182,892			3,245,030
Custodial Services	6530		2,173,991	288,106			2,462,097
Grounds Maintenance and Repairs	6550		964,240	104,722	69,948		1,138,910
Utilities	6570			4,481,249			4,481,249
Other Operations and Maintenance of Plant	6590						0
<b>Total Operation and Maintenance of Plant</b>	6500	0	5,200,369	6,056,969	69,948	0	11,327,286
<b>Planning, Policymaking and Coordinations</b>	6600		3,563,204	1,049,335	12,445		4,624,984

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,340,112	308,205	11,865		1,660,182
Fiscal Operations	6720		6,288,627	781,617	511,480		7,581,724
Human Resources Management	6730		1,580,193	241,273	505		1,821,971
Noninstruct Staff Retirees' Benefits & Retirement *	6740		3,058,037				3,058,037
Staff Development	6750		72,868	156,226			229,094
Staff Diversity	6760		135,066	36,699			171,765
Logistical Services	6770		1,348,894	1,704,273	72,524		3,125,691
Management Information Systems	6780		5,438,773	3,301,788	81,023		8,821,584
Other General Institutional Support Services	6790		1,064,009	5,607,021	9,727,362		16,398,392
<b>Total General Institutional Support Services</b>	6700	0	20,326,579	12,137,102	10,404,759	0	42,868,440
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	0	0	0	0	0

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		295,226				295,226
Child Development Centers	6920			3,413			3,413
Farm Operations	6930						0
Food Services	6940			22,778			22,778
Parking	6950		1,112,381	101,176	30,000		1,243,557
Student and Co-Curricular Activities	6960		2,452,209	868,444	5,546		3,326,199
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	3,859,816	995,811	35,546	0	4,891,173
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090			38,595,646			38,595,646
<b>Total Auxiliary Operations</b>	7000	0	0	38,595,646	0	0	38,595,646

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			154,450			154,450
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210			1,000			1,000
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	1,000	0	0	1,000
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					14,543,000	14,543,000
Student Aid	7320					7,415,240	7,415,240
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	21,958,240	21,958,240
<b>Sub-Total Non-Instructional Activites</b>		103,299	67,482,488	65,337,568	11,568,896	22,225,681	166,717,932
<b>Total Expenditures General Fund: activities *</b>		62,472,789	69,463,002	66,842,887	11,768,720	22,225,681	232,773,079

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: GROSSMONT-CUYAMACA

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$119,123,724
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	12,534.31		
	2. 2022-2023 Second Period Actual FTES	13,162.49		
	3. 2022-2023 Population change factor (C2/C1)	1.0501		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$130,645,899
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$130,645,899
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$130,645,899
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			77,160,499
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			273,081
C.	Local Property taxes			59,377,531
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			78,619
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2023-2024 Appropriations Subject to Limit			\$136,889,730



For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		0	21,735,897	6,521,818	21,735,897	6,521,818
State Revenues	8600	79,504,424	81,870,189	76,386,322	134,174,387	155,890,746	216,044,576
Local Revenues	8800	70,427,551	69,266,640	1,080,458	2,991,512	71,508,009	72,258,152
<b>Total Revenues</b>		149,931,975	151,136,829	99,202,677	143,687,717	249,134,652	294,824,546
<b>EXPENDITURES:</b>							
Academic Salaries	1000	47,990,096	55,992,435	8,067,121	10,333,998	56,057,217	66,326,433
Classified Salaries	2000	24,317,778	30,660,667	9,358,365	11,470,043	33,676,143	42,130,710
Employee Benefits	3000	36,145,609	40,456,777	6,056,822	7,296,208	42,202,431	47,752,985
Supplies and Materials	4000	1,185,362	1,966,893	4,079,905	7,760,899	5,265,267	9,727,792
Other Operating Expenses and Services	5000	12,583,284	27,388,443	48,994,336	113,565,897	61,577,620	140,954,340
Capital Outlay	6000	547,455	1,516,325	11,221,265	5,720,798	11,768,720	7,237,123
<b>Total Expenditures</b>		122,769,584	157,981,540	87,777,814	156,147,843	210,547,398	314,129,383
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		27,162,391	(6,844,711)	11,424,863	(12,460,126)	38,587,254	(19,304,837)
<b>Other Financing Sources</b>	8900	-10,570,925	-1,108,194	12,142,637	(310,000)	1,571,712	(1,418,194)
<b>Other Outgo</b>	7000	9,318,065	5,388,189	12,907,616	13,425,872	22,225,681	18,814,061
<b>Net Increase/(Decrease) in Fund Balance</b>		7,273,401	(13,341,094)	10,659,884	(26,195,998)	17,933,285	(39,537,092)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	21,658,346	28,931,747	29,144,795	39,804,679	50,803,141	68,736,426
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	21,658,346		29,144,795		50,803,141	
<b>Ending Fund Balance, June 30</b>		28,931,747	15,590,653	39,804,679	13,608,681	68,736,426	29,199,334

For Actual Year: 2022-2023

Budget Year: 2023-2024

**DEBT SERVICE FUNDS**

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	198,378					
Local Revenues	8800	30,119,566					
<b>Total Revenues</b>		30,317,944	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	(59,873)					
<b>Total Other Financing Sources</b>		(59,873)	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	18,105,000					
Debt Interest and Other Service Charges	7120	11,609,736					
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	29,714,736	0	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(29,774,609)	0	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		543,335	0	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	29,839,458	30,382,793		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	29,839,458			0	0	
<b>Ending Fund Balance, June 30</b>		30,382,793	30,382,793		0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	68,005	70,210			116,108	162,000
<b>Total Income</b>		68,005	70,210	0	0	116,108	162,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000		15,680			128,127	446,570
Employee Benefits	3000		320			66,626	235,495
Supplies and Materials	4000	14,595	47,982				
Other Operating Expenses and Services	5000	31,202	64,212			23,024	88,693
Capital Outlay	6000						
<b>Total Expenditures</b>		45,797	128,194	0	0	217,777	770,758
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		22,208	(57,984)	0	0	(101,669)	(608,758)
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	25,000	50,267				
<b>Net Increase/(Decrease) in Fund Balance</b>		(2,792)	(108,251)	0	0	(101,669)	(608,758)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,138,376	1,135,584		0	710,427	608,758
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,138,376		0		710,427	
<b>Ending Fund Balance, June 30</b>		1,135,584	1,027,333	0	0	608,758	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	40,485	43,000				
<b>Total Income</b>		40,485	43,000	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	43,685	95,298				
Other Operating Expenses and Services	5000	7,326	121,914				
Capital Outlay	6000						
<b>Total Expenditures</b>		51,011	217,212	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(10,526)	(174,212)	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(10,526)	(174,212)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	184,738	174,212		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	184,738		0		0	
<b>Ending Fund Balance, June 30</b>		174,212	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	111,876	19,276,120				
Local Revenues	8800	1,524,078	200,000			2,117,702	600,000
<b>Total Income</b>		1,635,954	19,476,120	0	0	2,117,702	600,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	101,351	1,669,600			1,590,863	1,605,000
Other Operating Expenses and Services	5000	2,332,675	7,510,355			7,744,111	9,076,258
Capital Outlay	6000	1,483,349	67,393,073			18,011,354	57,760,983
<b>Total Expenditures</b>		3,917,375	76,573,028	0	0	27,346,328	68,442,241
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(2,281,421)	(57,096,908)	0	0	(25,228,626)	(67,842,241)
<b>Other Financing Sources</b>	8900	13,451,279	4,807,837				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		11,169,858	(52,289,071)	0	0	(25,228,626)	(67,842,241)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	41,119,213	52,289,071	0	0	93,070,867	67,842,241
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	41,119,213		0		93,070,867	
<b>Ending Fund Balance, June 30</b>		52,289,071	0	0	0	67,842,241	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

020 GROSSMONT-CUYAMACA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

020 GROSSMONT-CUYAMACA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800			1,806,980	1,796,867		
Other Financing Sources	8900						
<b>Total Income</b>		0	0	1,806,980	1,796,867		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	1,806,980	1,796,867		
<b>Other Outgo</b>	7000			1,078,721	1,085,771		
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	728,259	711,096		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	0	0	10,588,320	11,316,579		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		10,588,320			
<b>Ending Fund Balance, June 30</b>		0	0	11,316,579	12,027,675		



For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	108,595	36,532	77,859	50,050	56,179	60,500
<b>Total Income</b>		108,595	36,532	77,859	50,050	56,179	60,500
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	7,729	10,000	11,129			
Employee Benefits	3000	155		222			
Supplies and Materials	4000	83,070	50,602		67,641		158,484
Other Operating Expenses and Services	5000	1,842	196,258	32,831	19,000	2,488	229,989
Capital Outlay	6000	24,350			15,000		
<b>Total Expenditures</b>		117,146	256,860	44,182	101,641	2,488	388,473
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(8,551)	(220,328)	33,677	(51,591)	53,691	(327,973)
<b>Other Financing Sources</b>	8900	12,250	30,000				
<b>Other Outgo</b>	7000			1,225			
<b>Net Increase/(Decrease) in Fund Balance</b>		3,699	(190,328)	32,452	(51,591)	53,691	(327,973)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	643,619	647,318	526,947	512,401	274,282	327,973
Prior Years Adjustments	9020			(46,998)			
Adjusted Beginning Balance	9030	643,619		479,949		274,282	
<b>Ending Fund Balance, June 30</b>		647,318	456,990	512,401	460,810	327,973	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	40,444,456					
State Revenues	8600	8,202,132					
Local Revenues	8800			216,723			
<b>Total Income</b>		48,646,588	0	216,723	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	66,341					
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		66,341	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		48,580,247	0	216,723	0	0	0
<b>Other Financing Sources</b>	8900	272,685					
<b>Other Outgo</b>	7000	46,532,918		340,466			
<b>Net Increase/(Decrease) in Fund Balance</b>		2,320,014	0	(123,743)	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	382,930	2,108,252	375,506	251,763		0
Prior Years Adjustments	9020	(594,692)					
Adjusted Beginning Balance	9030	(211,762)		375,506		0	
<b>Ending Fund Balance, June 30</b>		2,108,252	2,108,252	251,763	251,763	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			177,320	
<b>Total Income</b>		0	0	177,320	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000			280,506	
Supplies and Materials	4000			119,281	
Other Operating Expenses and Services	5000			65,416	
Capital Outlay	6000			23,132	
<b>Total Expenditures</b>		0	0	488,335	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	(311,015)	0
<b>Other Financing Sources</b>	8900			378,292	
<b>Other Outgo</b>	7000			47,291	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	19,986	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	986,917	1,006,903
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		986,917	
<b>Ending Fund Balance, June 30</b>		0	0	1,006,903	1,006,903

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 020

Name: GROSSMONT-CUYAMACA

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	11,675,610
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	8,750,180
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	4,701,099
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	41,485
71	ASSOCIATED STUDENTS TRUST FUND	31	BOOKSTORE FUND	10,000
79	OTHER TRUST FUNDS	31	BOOKSTORE FUND	15,000
11	UNRESTRICTED SUBFUND	69	OTHER INTERNAL SERVICES FUND	1,078,721

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,801,639		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,801,639		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,797,302			1,896,916		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		2,517,574		2,517,574			2,517,574
Classified Salaries	2000				0			0
Employee Benefits	3000		1,279,728		1,279,728			1,279,728
<b>Supplies &amp; Materials</b>								
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	430,912		430,912
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	430,912		430,912
Other Operating Expenses and Services	5000				0			0
<b>Capital Outlay</b>								
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	207,145		207,145
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	207,145		207,145
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	3,797,302	0	3,797,302	638,057		4,435,359
<b>Ending Balance</b>					0	3,060,498		3,060,498

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,060,498		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			3,060,498		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		3,076,260			620,000		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		2,023,855		2,023,855			2,023,855
Classified Salaries	2000				0			0
Employee Benefits	3000		1,052,405		1,052,405			1,052,405
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	3,130,498		3,130,498
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	3,130,498		3,130,498
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	550,000		550,000
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	550,000		550,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	3,076,260	0	3,076,260	3,680,498		6,756,758
<b>Ending Balance</b>					0	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 020

Name: GROSSMONT-CUYAMACA

<b>EPA Revenue</b>	20,240,693
--------------------	------------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	20,240,693	0	0	20,240,693
<b>TOTAL</b>		20,240,693	0	0	20,240,693

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 020

Name: GROSSMONT-CUYAMACA

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	8,336,289	7,307,173	15,643,462	N/A	N/A
2023-2024	10,527,369	9,196,549	19,723,918	4,080,456	26.08%
2024-2025	11,403,863	9,732,072	21,135,935	1,412,017	7.16%
2025-2026	11,757,774	10,285,337	22,043,111	907,176	4.29%
2026-2027	12,021,199	10,856,840	22,878,039	834,928	3.79%
2027-2028	12,289,892	11,447,089	23,736,981	858,942	3.75%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>
The District established a one-time reserve several years ago to fund 50% of the annual increase and added additional one-time ending balance funds through 22-23. The remaining 50% of the increase is funded from the annual budget. This reserve balance is projected to last beyond this 5 year projection period. Once the reserve is exhausted, the full annual increase will be funded from the annual budget.
<b>Does the district have an irrevocable trust?</b>
No